

GRANDE PRAIRIE REGIONAL COLLEGE
DEPARTMENT OF ARTS, EDUCATION & COMMERCE
COURSE OUTLINE

AC 3110 - INTRODUCTORY ACCOUNTING - FALL 1994

INSTRUCTOR: Doug Fratini

OFFICE: C211

OFFICE HOURS: Monday through Friday
8:00 A.M. to 9:20 A.M.

TELEPHONE: 539-2889 (Office)
539-7465 (Home)

TEXT: Financial Accounting: An Integrated Approach, M. Gibbons,
Nelson Canada.

COURSE DESCRIPTION: Postulates, principles, the accounting cycle, capital and income measurement, financial statement preparation and analysis; emphasis on reporting to shareholders creditors and other external decision makers.

Emphasis is placed on understanding through individual student study, homework assignments and tutorials. The material is integrative (ideas learned initially are relevant throughout the term), it is therefore essential that the student remain current.

- OBJECTIVES:**
- 1) To provide students with a solid, basic understanding of the structure of financial accounting and its use in the business environment.
 - 2) To develop some understanding of the concepts that embody financial accounting so that students may begin to apply those concepts in seeking solutions to "real world" problems.

EVALUATION:

Attendance & Participation	5%
Assignments	20%
Major Test I	20%
Major Test II	20%
Final Examination	<u>35%</u>
	<u>100%</u>

COURSE CONTENT: <u>TOPIC</u>	TIME ALLOTMENT 1	TEXT CHAPTERS 1
Introduction to Accounting	1 wk.	1
Financial Position: The Balance Sheet	1½ wk.	2
Financial Performance - The Income Statement	1½ wk.	3
Balance Sheet & Cash Flow	1½ wk.	4
Generally Accepted Accounting Principles (GAAP)	1½ wk.	5
Record Keeping & Control	1½ wk.	6
Revenue & Expense Recognition	1½ wk.	7
Financial Accounting Analysis	2 wks.	8, 9
Accounting Policy Choices	2 wks.	10